S-G (193 7) Department

tml. SERIES.

G.O. No. 2195

DATED 8.6.1937.

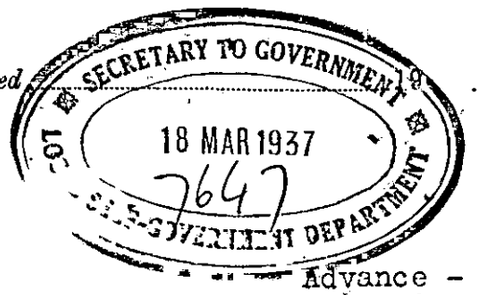
[Despatch Abstract.]

Advance - Udipi Municipal Council - Rs 20,000/- Repayment in ten instalments - permitted.

151.

C.F. 30.

MUNICIPAL - **DEPARTMENT.**



Received ..... 19 . *Registered* 19

Subject.

Advance - Udipi Municipal Council - Rs.20,000/-
Extension of period of repayment to 20 years -

(C) . Ref:- G.O.No.591 Ms., dated 10-2-37,

Enclosures.
No. .....
.....
Spare copies .....

R.O.C. No. 2554-3A/37.

Station Udipi, *Dated the* 7th March 1937,

From (Name) M. R. Ry. M. Narayana Shenoy, B.A., B.L.,

(Designation) Commissioner, Udipi Municipality.

To The Secretary to the Government of Madras,

LOCAL SELF GOVERNMENT Department.
Through The Chairman, Municipal Council, Udipi.

Sir,

I have the honour to submit that the budget for 1936-37 was framed with the materials collected by the Investigating Officer who formulated proposals for the constitution of Udipi Municipality. The finances of the Municipality as disclosed by the budget for 1937-38 - framed on the actual materials avialable - are not satisfactory. The Municipal Council has therefore resolved to address the Government to reconsider their orders in the light of actual financial position now disclosed and fix the instalments for the repayment of the debt as 20. I am to request that the Government may be -

P.T.O.

be pleased to accept the proposal of the council. An extract from the council proceedings dated 24-2-37 is enclosed.

Your obedient servant,

2-3-37

COMMISSIONER:

Forwarded.

14.3.37

CHAIRMAN, U.M.C.

S.K.9/3.

L S. & Deptl.

C.No.7647 from the Commr. Udipi municipality Roc.no. 2554-3A/37 dated 7-3-1937.

Subject Advance - Udipi mnl. cl — Rs. 20,000/- Extension of period of repayment to 20 years.

Please see the letter from the Commr. Udipi mnl. cl. He says that the finances of the municipality as disclosed by the B.E for 1937-38 are not satisfactory and that the advance of Rs. 20,000 made by Govt. to the municipality may be allowed to be repaid in 20 instalments instead of 5 instalments. He requests reconsideration of orders issued in G.O. Ms No 591 dated 10.2.37.

(A)

Mis G.O. 4380
24.10.35

(C)

The B.E. of the municipality for 1937-38 has been received and the question of the extension of the time for repayment of the loan may be considered along with the examination of the B.E.

Mr
19.
37.
CVR
19/4

This should be done at once. The budget for 1937-38 shows a deficit of about Rs 9,000 after providing Rs 4400 for annuity + Rs 4200 for Capital expre. Taxation appears to have been raised from

11% to 13% by the levy of an Education tax of 2% (this should be verified). Prima facie an extension of time seems necessary, unless expr: can be cut down

lm
2074

he financial position of the Nellipi municipal Council is very grave in that even for ordinary expenditure it has to fall back upon the opening balance to a very large extent. Attention is invited to the notes on p.3 of G.O. Rt. No. 591 L.S.G dated 16-2-37. It was expected that the budget for 1936-37 will close with a balance of Rs 18,850 and that it will be more than sufficient to repay the remainder of the advance. But the R.E for 1936-37 closes with a balance of Rs. 11,741 and the B E for 1937-38 closes with a balance of Rs. 2,571. There is therefore a clear case for the extension of the period for the repayment of the advance of Rs. 20,000/- The council requests that the number of instalments may be fixed as 20. It will be enough if the advance is made payable in 10 annual instalments. The annuity at 3½% interest (this was the rate originally fixed in G.O. Rt. No 4380 L+M dated 24-10-35) will be reduced from Rs. 4,430 to Rs. 2405. The Commr has reported that the council has paid on 19-11-36, the first instalment

Not exactly bad — Vide notes in circled file

lm
7/5.

(C)

lm
7/5

(A) 17

20,000 × 0.120241
= 1202.4 × 2
= 2404.8
= 2405

(B) M(Fin)Ms 133 dated 9-1-37

[2]

Rs. 4,430/- the sum paid in excess in 1936-37 may be ordered to be adjusted towards the annuity payable in 1937-38.

The approval of the Finance Deptt may be obtained w.o.

Repayment in ten instalments may be allowed as suggested in the linked file.

FINANCE SECRETARY
27 MAY 1937
GOVT OF MADRAS

MS 21/5/37

(Ref Ppr — 2915.)

Lsg 27/5

Seen Fin

28.5

Lsg. wire 7647-1

GOVERNMENT
31 MAY 1937
EQUALON DEPT.

29/5

Free (Rep)

Please see orders in the linked file and on pp 2-3 ante. In the circumstances stated, this deptt may agree to the proposal of L.S.G. to permit the Kolipatti Municipal Council to repay the advance of Rs 20,000 sanctioned in Ro 4380 L&M dated 24.X.35 in 10 instalments.

(A)

Lsg 1661/Rep-1/37

1637

Rep 1.6.37

S

2.6.37

3/6

L.S.G.

SECRETARY TO GOVERNMENT
4967
4 - JUN 1937
LOCAL SELF-GOVERNMENT DEPT.

Lsg

L.S.G Deptt.

The Finance Deptt. have agreed to permit the Nellipi M.C. to repay the advance in 10 instalments. In 3 ante

Draft order submitted below for approval.

[Issued as G.O. Ms. No 2195 L.S.G 8-6-37]

L.S.G. Department

C.F. 16.

DRAFT FOR APPROVAL.

	Date.	Initials.
When received for fair copying ..	8/6	
When copied ..	8/6	K
When examined ..		
When signed ..		
When despatched.		

SUBJECT:—

Advance — Udipi Ml. cl — Rs. 20,000/- Repayment in ten instalments — permitted.

1-2-6 (A) READ AGAIN G.O.Ms.No 4380 L+M, dated 24-10-35 19

,, ,, ,, 19

READ ALSO:—

1-2-6 No. 7647 From the Comm. of Udipi municipality No. Roc. 2554-3A/37, dated 7-3-1937.

,, ,, ,, 19

,, ,, ,, 19

Order / Resolution Ms. / Rout No. 2195 dated 8.6.37 19

(A) D. 7/6

(B) In partial modification of G.O. Ms. No. 4380 L+M dated 24-10-35, the Udipi Ml. cl. is permitted to repay the advance of Rs. 20,000/- (rupees ~~ten~~ twenty thousand only) in ten equal instalments commencing from 1936-37 with interest at 3½ ~~%~~ percent per annum. The annual instalment payable will be Rs. 2,405 inclusive of interest.

2. The Commr has reported that the council ~~has~~ paid the first instalment on 19-11-1936 at the original rate

Penal interest at 10% per annum will be charged on all overdue instalments

1-8 (B) G.O.Ms.No. 133 L&S 9-1-37.

annuity, viz;
of Rs. 4,430. The sum of Rs. 2,025 will be adjusted second
paid in excess towards the ~~first~~
instalment of the annuity payable
in 1937-38.

4430
2405
2025

To the Commissioner of
Udipi municipality
(Through the C.M.C.)
The A.G. through his
Finance department.
The Finance deptt.
The Inspector of Ml. Cs
and Local Boards
The Collector of South
Kanara
The Esqr. K.F.A